

# INTERIM FINANCIAL STATEMENTS

as at June 30, 2024

## Balance Sheet as at 30.06.2024

<b>Assets</b>	<b>30.06.2024</b>	<b>31.12.2023</b>
	<b>CHF</b>	<b>CHF</b>
Liquid assets	39'156'328	40'125'012
Amounts due from banks	37'719'212	62'275'448
Amounts due from customers	138'130'046	125'503'300
Mortgage loans	13'791'640	13'390'540
Trading portfolio assets	7'011'186	6'877'048
Positive replacement values of derivative financial instruments	1'897'590	780'151
Financial investments	22'091'668	36'571'425
Accrued income and prepaid expenses	2'253'983	2'438'886
Participations	240'735	232'166
Tangible fixed assets	402'407	448'960
Intangible assets	-	-
Other assets	1'286'455	329'522
<b>Total Assets</b>	<b>263'981'250</b>	<b>288'972'458</b>
<b>Liabilities</b>	<b>CHF</b>	<b>CHF</b>
Amounts due to banks	6'247'653	713'243
Amounts due in respect of customer deposits	176'239'904	207'048'813
Negative replacement values of derivative financial instruments	1'782'358	1'248'102
Accrued expenses and deferred income	6'818'588	5'566'050
Other liabilities	958'626	728'064
Provisions	76'500	76'500
Reserve for general banking risks	10'000'000	10'000'000
Bank's capital	22'500'000	22'500'000
Statutory retained earnings reserve	5'838'156	5'686'400
Voluntary retained earnings reserve	30'207'403	30'207'403
Profit carried forward	1'046'128	2'162'771
Profit / loss (result of the period)	2'265'934	3'035'112
<b>Total liabilities</b>	<b>263'981'250</b>	<b>288'972'458</b>
<b>Off-Balance Sheet Transactions</b>	<b>CHF</b>	<b>CHF</b>
Contingent liabilities	16'315'215	14'633'020
Irrevocable commitments	1'085'045	1'068'414
Credit commitments	4'248'218	-

## Income Statement for the first half 2024

	01.01-30.06.2024	01.01-30.06.2023
	CHF	CHF
Interest and discount income	4'762'235	5'349'707
Interest and dividend income from trading activities	12'456	47'809
Interest and dividend income from financial investments	155'608	821'639
Interest expense	-116'927	-9'820
<b>Gross result from interest operations</b>	<b>4'813'372</b>	<b>6'209'335</b>
Changes in value adjustments for default risks and losses from interest operations	-112'750	-89'084
<b>Net result from interest operations</b>	<b>4'700'622</b>	<b>6'120'251</b>
Commission income from securities trading and investment activities	4'063'584	4'436'611
Commission income from lending activities	410'853	530'256
Commission income on other services	178'353	119'376
Commission expense	-926'602	-1'189'893
<b>Result from commission business and services</b>	<b>3'726'188</b>	<b>3'896'350</b>
<b>Result from trading activities and the fair value option</b>	<b>5'737'503</b>	<b>3'238'911</b>
Result from the disposal of financial investments	21'153	-
Result from real estate	-	-
Other ordinary income	-	-
Other ordinary expenses	-15'864	-4'862
<b>Other result from ordinary activities</b>	<b>5'289</b>	<b>-4'862</b>
Personnel expenses	-8'003'095	-7'467'110
General and administrative expenses	-3'203'809	-3'055'393
<b>Total operating expenses</b>	<b>-11'206'904</b>	<b>-10'522'503</b>
Value adjustments on shareholdings, and depreciation and amortisation of tangible fixed assets and intangible assets	-144'222	-222'258
Changes to provisions and other value adjustments, and losses	-21'132	98'008
<b>Operating result</b>	<b>2'797'344</b>	<b>2'603'897</b>
Extraordinary income	-	-
Extraordinary expenses	-	-
Changes in reserves for general banking risks	-	-
Taxes	-531'410	-391'693
<b>Profit / loss (half-year result)</b>	<b>2'265'934</b>	<b>2'212'204</b>

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